

**UA Local 467 Vacation
Balance Sheet
As of May 31, 2017**

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1015 · Vacation Transit	445,720.74
1018 · Savings	103,593.80
1185 · Commercial Checking	57,607.24
Total Checking/Savings	606,921.78
Total Current Assets	606,921.78
Other Assets	
1720 · Est. Vacation Cont. Rec.(hours)	360,708.40
Total Other Assets	360,708.40
TOTAL ASSETS	967,630.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2220 · Accounts Payable	6,447.70
Total Accounts Payable	6,447.70
Other Current Liabilities	
2210 · Vacation Benefits Payable	1,151,127.93
Total Other Current Liabilities	1,151,127.93
Total Current Liabilities	1,157,575.63
Total Liabilities	1,157,575.63
Equity	
2740 · Beginning Balance, Jan. 1st	(54,630.10)
Net Income	(135,315.35)
Total Equity	(189,945.45)
TOTAL LIABILITIES & EQUITY	967,630.18

9 PM
13/17
Annual Basis

UA Local 467 Vacation
Profit & Loss
May 2017

	<u>May 17</u>	<u>Jan - May 17</u>
Income		
3130 · Contributions - Vacation	349,816.76	1,725,816.84
3131 · Contributions - Vac Adm	0.00	6,785.78
3446 · Interest - Savings	65.94	319.09
Total Income	<u>349,882.70</u>	<u>1,732,921.71</u>
Gross Profit	349,882.70	1,732,921.71
Expense		
5400 · Vacation Benefits	374,207.79	1,621,361.26
5440 · Voluntary Deduction	5,067.70	25,264.39
6080 · Administration - UAS	0.00	6,900.00
6640 · Insurance - Fiduciary Liab...	2,168.02	2,975.36
6645 · Insurance - Fidelity Bond	250.00	250.00
7350 · Printing	0.00	539.81
9010 · Inc. (Dec) Vacation Liability	(29,571.66)	210,946.24
Total Expense	<u>352,121.85</u>	<u>1,868,237.06</u>
Net Income	<u>(2,239.15)</u>	<u>(135,315.35)</u>